
MEMORANDUM



TO: Mayor Walker and Councilors
FROM: M McPherson, City Administrator
D Donner, Liquor Store Manager
SUBJECT: **Authorize Execution of Site Placement Contract
for ATM at Liquor Store**
DATE: May 10, 2022

Background:

Sam Drews approached Liquor Store Manager Donner regarding placing an ATM at the Liquor Store. Mr. Drews provided the attached proposal and site location agreement.

Staff met with Mr. Drews on May 4 to review the logistics and get more data. We believe that this will be good for the City for a few reasons:

1. As connection will be a wireless system, if the internet goes down, customers will have a cash option to purchase product.
2. Estimated transactions are roughly 950 to 1,000 per year. While not a significant amount, the revenue generated (\$950 to \$1,000) can be directed to a program that does not have a revenue stream and is dependent on donations for funding. The Beautification fund comes to mind.
3. The provider is responsible for furnishing, supplying, servicing and repairing and insuring the machine. The City merely provides space and electricity, which should be minor.

Manager Donner has identified a space in the entryway to locate the machine so it will take up no retail floor space.

Recommendation:

Staff recommends that the City Council authorize execution of the Site Placement Contract with Si-mas Investment for an ATM at Princeton Wine and Spirits.